

MINUTES OF THE REGULAR MEETING
of
THE STONE CORRAL IRRIGATION DISTRICT

The regular scheduled meeting of the Stone Corral Irrigation District Board of Directors convened on June 13, 2023, at 4:43 P.M. Directors Ramirez, Roberts, and Runyon were present. Directors Leal and Werner were absent. Others present: Gene Kilgore-General Manager, Mike Lopez-District Water Operations, Vincent Serrato- Treasurer, Alex Peltzer, Legal Counsel, Craig Hornung-Landowner.

Chairman Ramirez called the meeting to order and asked if there were any revisions to the agenda. There being none, on motion by Director Runyon, seconded by Director Roberts, and carried, the Board approved the agenda as presented.

Chairman Ramirez opened the floor for public comments; none were presented.

The Board convened to close session at 4:45 p.m.

The Board re-convened to open session at 5:12 p.m. No reportable action was taken in closed session.

Mr. Serrato presented the May-June warrants for approval, which amounted to \$37,767.64, with pre-authorized bills amounting to \$38,593.84. On motion by Director Runyon, seconded by Director Roberts, and carried, the Board authorized payment of said bills.

Mr. Kilgore presented the May 9, 2023, regularly scheduled meeting minutes for approval. On motion by Director Roberts, seconded by Director Runyon, and carried, the Board approved the minutes as presented.

Mr. Serrato presented the Treasurer's Report. The Board was provided with May's expenditures and deposits. Financial summary as follows:

Beginning Balance, May 1 st :	\$ 360,272.06
Receipts for April:	\$ 159,190.72
Transfers from LAIF:	\$ -0-
Disbursements for May:	\$ 100,878.43
Transfers to LAIF:	\$ -0-
Ending Balance, May 31 st :	\$ 418,584.35

Mr. Serrato presented the investment report for the LAIF account, which had an May 31st ending balance of \$2,542,016.52, 2nd quarter interest not reported as of May 31st . On motion by Director Roberts, seconded by Director Runyon, and carried, the Board accepted the Treasurer's report as presented.

Mr. Kilgore reported no recent activity for the Agricultural Water Management Plan update. No updates were presented regarding water quality or the rehabilitation of the District reservoir.

Mr. Kilgore reported that he had met with Wonderful staff regarding two potential reservoir sites. The Board instructed Staff to continue to negotiate the terms for Board review.

Mr. Kilgore reported on the status of the single wide mobile home removal and that the AC unit of the double wide had failed. Mr. Kilgore provided a quote from Comfort Air and Dan's Air. The Board chose to accept Dan's Air quote.

Mr. Kilgore suggested setting the 2023 grower allocation at 1.5 acre-feet per acre and setting the water rate at \$90 per acre foot, effective July 1, 2023. After discussion, on motion by Director Roberts, seconded by Director Runyon, and carried, the Board approved the allocation and water rates as recommended, effective July 1, 2023.

Mr. Kilgore presented Resolution 2023-1, allowing for investing in the Smart Rate Program with Stifel Investing. After discussion, on motion by Director Ramirez, seconded by Director Roberts and carried, the Board adopted the resolution and authorized management to deposit up to \$500,000, if the funds were FDIC insured.

Mr. Kilgore presented Resolution 2023-2, allowing for investing in Treasury Bills with Cetera Investments. After discussion, on motion by Director Runyon, seconded by Director Roberts and carried, the Board adopted the resolution and authorized management to invest up to \$1,000,000 in Treasury Bills.

Mr. Kilgore reported May Friant water deliveries totaled 1,557 acre-feet, which 458 acre-feet was URF water purchased from Kaweah Delta Water Conservation District, 972 Acre-feet of 2022 Carry over water and 127 acre-feet of 2015 Contract Water.

Mr. Kilgore reported on the Friant-Kern Canal Middle Reach Correction Project (MRCP), Phase 1 construction is back to full production and making good progress considering the flood delays. Costs of the flood damage and reimbursement of said cost have yet been determined.

Staff and consultants continue to work through the issues to the groundwater sustainability plan and the coordination with Mid and Greater Kaweah GSAs.

Mr. Kilgore provided Mr. Vink's report regarding SVWA activities, highlighting Ex Con and Dispute Resolution communication and a report from FishBio.

There being no further business, the next Board of Directors meeting is set for July 11, 2023, and the meeting was duly adjourned at 7:59 p.m.

Respectfully submitted,

Gene Kilgore
Secretary of the Board